

Asset Management Policy

Palisade Integrated Management Services

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2	28/05/2020	Periodic review	Lindsay Ward	Lindsay Ward	Lindsay Ward
3	09/07/2021	Periodic Review	Wacek Lipski	Dale Waterson	Lindsay Ward

Palisade Integrated Management Services Pty Ltd

Asset Management Policy

Palisade Integrated Management Services (PIMS) is committed to delivering best-in-class asset management services to the assets that it manages.

Asset Management at PIMS represents an ongoing commitment to safely optimizing the operation, maintenance and life of the assets, with a view to maximise earned value while complying with all regulatory requirements. Implemented to full effect, Asset Management facilitates a clear understanding of key risk controls, preventative actions and opportunities, whilst ensuring that all occupational health & safety, environmental, legal, financial and asset performance requirements are met.

The objectives of this Policy are to:

- Continually improve whole-of-life asset value
- Meet regulatory requirements and obligations
- Understand and manage the asset's risk profile; and
- Apply a consistent Asset Management framework to all assets managed by PIMS

This Policy is supported by the PIMS Asset Management Framework (PQMS-A2-AMT-FR-001), which defines the minimum processes and documentation required for all PIMS assets. The respective asset General Manager shall develop and maintain a suite of supporting documents specified in the framework to document short, medium, and long-term management of the asset. These documents together will adequately consider external influences, risks and integrity of the plant, and will facilitate continual improvement in asset management and asset performance.

Through the application of this Policy, PIMS personnel shall together ensure the long-term cost-effective viability of each asset and thereby ensure reliable return on investment to meet the expectations of stakeholders.

The International Standard ISO 55000 series for Asset Management System will be used as the guide when developing the PIMS Asset Management System.



Lindsay Ward

CEO

Palisade Integrated Management Services